

PRESS RELEASE

12th November 2018 London For immediate release

GRAY DAWES GROUP ANNOUNCE THE ACQUISITION OF GILES TRAVEL

As part of its strategic growth plans Gray Dawes Group has acquired multi-award winning travel management specialist Giles Travel.

The acquisition of Giles Travel takes family owned Gray Dawes Group's turnover in excess of £150m and pushes employee numbers beyond the 200 mark.

The two travel management specialists, renowned for technological innovation and delivering the highest standards of service, focus on providing complete business travel management with a personal touch- a combination that sets them apart in the corporate travel arena and the core reason behind their respective ongoing success.

The move also sees Giles Travel's specialist MICE division, Globe, leisure division, World by Design and brand and marketing agency, Square1, join the Gray Dawes Group.

Suzanne Horner, CEO of Gray Dawes Group, commented "This is an exciting period for Gray Dawes, our employees and loyal clients. Our company has grown rapidly through organic sales and acquisition; this latest chapter in our development is the jewel in the crown to a highly successful 2018. That is not to say, however, that it is our final acquisition of the year!"

Horner continues, "I have long admired the business that David Giles and the whole team have built. Giles Travel is renowned across the industry and has outstanding staff. It is safe to say I am delighted to welcome them to the Gray Dawes Group!"

David Giles, Chairman of Giles Travel, commented "Both Gray Dawes and The Giles Group have invested heavily in staff as well as client facing and back office technology. I am very excited by the opportunity to work with Suzanne and her team." He continued, "There are so many synergies across the businesses which makes this a very natural fit. By being part of the Gray Dawes Group we will be even stronger and able to deliver enhanced opportunities to our staff and clients."

About Gray Dawes Group

Gray Dawes Group is a leading UK based travel management company with offices in London, Colchester, Cambridge, Leamington Spa, Amersham and Stoneleigh as well as being a member of the global Radius Travel Network.

Recent significant growth has been driven by a customer first approach coupled with leading the travel management technological charge, being directed by the changing demographics and requirements of today's demanding travellers. Gray Dawes is there for clients 24/7.

With key customers in global banking, insurance, professional sport and luxury retail, Gray Dawes online and offline solutions blend to deliver customers' individual strategic corporate travel objectives.

www.gdg.travel

https://www.linkedin.com/company/gray-dawes-group www.twitter.com/GrayDawesGroup

About Giles Travel

Business travel with a personal touch

Working as an extension of our clients' own organisations, Giles Travel provide an integrated solution for business travel management; delivered with an emphasis on the personal touch from our team of highly experienced Travel Consultants... we think the best in the business. Our power ensures the very best rates for our clients to compliment best-in-class service delivery across air, hotel, rail and corporate group incentive programmes.

www.gilestravel.com

Media contact:

Guy Dunwoody
Head of Marketing
Gray Dawes Group
guy.dunwoody@gdg.travel
01926 458077